



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 10, 2007
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,284	\$ 4,726	\$ 29,504	\$ 5,451
Tax and Loan Note Accounts (Table V).....	57,150	71,068	94,216	46,676
Total Operating Balance.....	\$ 62,433	\$ 75,794	\$ 123,721	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 10	\$ 133	\$ 2,725	Commodity Credit Corporation programs.....	\$ 7	\$ 170	\$ 22,120
Commodity Credit Corporation programs.....	40	368	7,873	Defense Vendor Payments (EFT).....	882	8,876	183,678
Customs and Certain Excise Taxes.....	62	714	20,178	Education Department programs.....	176	2,105	55,159
Deposits by States:				Energy Department programs.....	111	856	16,489
Supplemental Security Income.....	0	3	2,675	Federal Employees Insurance Payments.....	553	1,824	32,378
Unemployment.....	618	11,945	25,300	Fed. Highway Administration programs.....	68	813	17,897
Education Department programs.....	61	528	11,638	Federal Salaries (EFT).....	613	5,658	93,659
Energy Department programs.....	8	125	4,360	Food and Nutrition Service (misc).....	140	1,170	20,845
Estate and Gift Taxes.....	73	1,296	17,359	Food Stamps.....	80	614	12,551
Federal Reserve Earnings.....	0	1,293	18,156	GSA programs.....	89	749	9,971
Foreign Deposits, Military Sales.....	24	695	8,454	Health and Human Services Grants (misc).....	262	2,136	45,723
FTD's Received (Table IV).....	696	15,498	350,645	Housing and Urban Development programs.....	91	3,208	33,795
Housing and Urban Development programs.....	19	164	4,455	Interest on Treasury Securities.....	3	580	91,304
Individual Income and Employment				Justice Department programs.....	31	339	8,264
Taxes, Not Withheld.....	225	22,318	328,418	Labor Dept. prgms (excl. unemployment).....	57	377	7,662
Interest recd from T&L Depositories.....	44	90	696	Medicaid.....	1,145	6,931	115,838
Justice Department programs.....	9	285	3,087	Medicare.....	937	19,215	265,886
Postal Service.....	366	3,384	63,532	NASA programs.....	26	449	7,560
Public Debt Cash Issues (Table III-B).....	52,144	106,591	2,789,898	Postal Service Money Orders and Other.....	173	1,584	31,342
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	60,946	135,898	2,693,377
Federal Housing Admin: Note Sales.....	84	187	1,169	Social Security Benefits (EFT).....	44	27,504	291,117
Small Business Admin. Loan Sales.....	62	136	1,532	Temporary Assistance for Needy			
				Families (HHS).....	20	440	10,223
				Unemployment Insurance Benefits.....	95	1,004	20,433
				Veterans Affairs programs.....	95	940	15,292
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT).....	51	2,222	155,872
				Pmt. to Internat'l Development Assn.	721	721	1,456
				Transportation Security Admin. (DHS).....	7	72	1,282
Total Other Deposits.....	146	691	36,944	Unclassified.....	2,031	19,666	214,313
Change in Balance of Uncollected							
Funds (closing balance \$152).....	37	65	-10	Total, Other Withdrawals.....	2,810	40,008	556,857
Transfers from Depositories.....	26,624	131,834	1,887,301	Transfers to Depositories.....	11,196	58,787	924,431
Total Federal Reserve Account.....	81,207	298,017	5,583,684	Total Federal Reserve Account.....	80,649	322,238	5,583,851
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,509	35,980	973,343	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	26,624	131,834	1,887,301
(Table V).....	11,196	58,787	924,431	Total Withdrawals (excluding transfers).....	\$ 69,453	\$ 263,451	\$ 4,659,420
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -13,361	\$ -61,287	\$ 10,306
Accounts (Table V).....	12,705	94,767	1,897,775				
Total Deposits (excluding transfers).....	\$ 56,092	\$ 202,164	\$ 4,669,726				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/soln>. For more information regarding this system, please call 202-482-1986.

Thursday, May 10, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 60,539	\$ 129,733	\$ 2,232,719
Regular Series	\$ 51,539	\$ 101,728	\$ 2,080,269	Notes	0	0	391,266
Cash Management Series	0	0	157,001	Bonds	0	1	4,042
Notes	0	-2	452,730	Federal Financing Bank	0	0	0
Bonds	0	0	19,014	Nonmarketable:			
Inflation-Protected Securities Increment	126	1,216	1,567	United States Savings Securities	59	607	11,145
Federal Financing Bank	0	0	0	Government Account Series	131,458	1,097,128	20,145,111
Nonmarketable:				Domestic Series	0	0	185
United States Savings Securities	9	130	2,528	Foreign Series	0	500	500
Cash Issue Price	0	540	4,808	State and Local Series	188	4,462	42,672
Interest Increment	0	0	0	Other	160	596	10,848
Government Account Series	133,922	1,100,103	20,322,636				
Domestic Series	0	0	185				
Foreign Series	0	0	500				
State and Local Series	1,140	5,550	96,175				
Other	170	604	11,111				
Total Issues	\$ 186,907	\$ 1,209,869	\$ 23,148,525	Total Redemptions	\$ 192,403	\$ 1,233,026	\$ 22,838,488
				Net Change in Public Debt Outstanding	\$ -5,496	\$ -23,157	\$ 310,037

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 186,907	\$ 1,209,869	\$ 23,148,525
Premium on New Issues	0	0	199
Discount on New Issues:			
Bills (-)	715	1,419	29,050
Bonds and Notes (-)	0	0	1,151
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	133,922	1,100,103	20,322,636
Interest Increment on United States Savings Securities (-)	0	540	4,808
Inflation-Protected Securities Increment	126	1,216	1,181
Total Public Debt Cash Issues	\$ 52,144	\$ 106,591	\$ 2,789,898
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 192,403	\$ 1,233,026	\$ 22,838,488
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	131,458	1,097,128	20,145,111
Total Public Debt Cash Redemptions	\$ 60,946	\$ 135,898	\$ 2,693,377

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 4,981,481	\$ 4,989,456	\$ 5,007,058	\$ 4,843,121
Intragovernmental Holdings	3,835,530	3,833,052	3,833,110	3,663,853
Total Public Debt Outstanding	8,817,011	8,822,507	8,840,168	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt	504	504	504	506
Unamortized Discount	73,340	72,757	72,666	72,286
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	70	70	71	96
Total Public Debt Subject to Limit	\$ 8,729,237	\$ 8,735,317	\$ 8,753,070	\$ 8,420,278
Statutory Debt Limit	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,303	\$ 53,067	\$ 1,087,213
Individual Income Taxes	8	69	12,353
Railroad Retirement Taxes	8	127	2,888
Excise Taxes	391	622	37,417
Corporation Income Taxes	51	614	215,992
Federal Unemployment Taxes	8	203	6,258
Estate and Gift Taxes & Misc. IRS Rcpts.	4	37	519
Change in Balance of Unclassified Taxes	50	-43	165
Total	\$ 2,823	\$ 54,697	\$ 1,362,807
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	89	1,381	26,784
Collector Depositories	608	14,116	323,862
Tax and Loan Accounts	1,509	35,980	973,343
Inter-agency Transfers	618	3,219	38,818

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 68	\$ 630	\$ 2,870	\$ 71,068
Deposits:				
Taxes Received (Table IV)	3	21	1,485	1,509
Transfers to Depositories	0	0	396	396
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	9,000
Repo Investment	0	0	0	1,800
Withdrawals:				
Treasury Initiated	0	0	3,243	3,243
Depository Initiated	1	16	364	381
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	19,000
Repo Investment	0	0	0	4,000
Closing Balance Today	\$ 70	\$ 636	\$ 1,144	\$ 57,150

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 130	\$ 9,286	\$ 221,931
Business	156	822	30,228

^{1/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,835 million.